

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2017
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Cash and investments (Note 3)	\$ 824,897	\$ 76,293	\$ 901,190	\$ 20,202
Receivables, net (Note 5)	142,065	176,752	318,817	111
Internal balances	69,401	(69,401)	-	-
Due from other governmental agencies	-	-	-	1,264
Inventories and other assets	6,963	4,711	11,674	23
Loans and other long-term receivables (Note 5)	41,158	2,798	43,956	652
Restricted cash and investments (Note 3)	418	56,263	56,681	-
Capital assets (Note 7):				
Nondepreciable	286,323	388,952	675,275	-
Depreciable, net	911,052	254,995	1,166,047	-
Total assets	<u>2,282,277</u>	<u>891,363</u>	<u>3,173,640</u>	<u>22,252</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows related to pensions (Note 14)	494,818	61,761	556,579	-
Deferred outflows-loss on debt refunding	-	5,389	5,389	-
Total deferred outflows of resources	<u>494,818</u>	<u>67,150</u>	<u>561,968</u>	<u>-</u>
<u>LIABILITIES</u>				
Accounts payable	37,621	30,938	68,559	2,103
Accrued liabilities (Note 8)	76,561	67,518	144,079	77
Due to other governmental agencies	3,981	440	4,421	-
Unearned revenue	17,851	804	18,655	-
Other liabilities	-	1,792	1,792	-
Long-term liabilities (Note 10):				
Due within one year	89,537	29,559	119,096	-
Due beyond one year	1,177,624	484,162	1,661,786	-
Total liabilities	<u>1,403,175</u>	<u>615,213</u>	<u>2,018,388</u>	<u>2,180</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred gain on refunding	479	-	479	-
Deferred service concession arrangements (Note 11)	-	10,208	10,208	-
Deferred inflows related to pensions (Note 14)	99,827	12,328	112,155	-
Total deferred inflows of resources	<u>100,306</u>	<u>22,536</u>	<u>122,842</u>	<u>-</u>
<u>NET POSITION</u>				
Net investment in capital assets (Notes 7 and 10)	1,124,728	306,944	1,431,672	-
Restricted for (Note 12):				
Expendable:				
General government	14,522	-	14,522	-
Public protection	241,356	-	241,356	-
Public ways and facilities	12,046	-	12,046	-
Health and sanitation services	54,274	-	54,274	-
Public assistance	11,816	-	11,816	-
Education	1,359	-	1,359	-
Recreation	54	-	54	-
Debt service	4,312	14,828	19,140	-
Capital projects	6,216	-	6,216	-
Parks Department grantors	-	808	808	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted (deficit)	(198,202)	(3,316)	(201,518)	20,072
Total net position	<u>\$ 1,273,614</u>	<u>\$ 320,764</u>	<u>\$ 1,594,378</u>	<u>\$ 20,072</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 84,896	\$ 48,136	\$ 4,307	\$ 622
Public protection	669,543	136,928	173,527	3,110
Public ways and facilities	29,305	1,025	17,138	5,963
Health and sanitation services	210,284	88,489	119,414	735
Public assistance	269,345	1,308	234,267	-
Education	8,843	124	637	-
Recreation	152	45	6	-
Interest on long-term debt	4,975	-	-	-
Total governmental activities	<u>1,277,343</u>	<u>276,055</u>	<u>549,296</u>	<u>10,430</u>
Business-type activities:				
Medical Center	445,644	419,921	538	113
Department of Airports	6,833	7,364	-	35
Waterworks Districts - Water	25,458	23,611	-	25
Waterworks Districts - Sewer	5,646	6,061	-	1,836
Parks Department	5,529	3,744	-	316
Channel Islands Harbor	8,193	8,703	20	-
Health Care Plan	71,570	71,234	-	-
Oak View District	222	258	-	-
Total business-type activities	<u>569,095</u>	<u>540,896</u>	<u>558</u>	<u>2,325</u>
Total primary government	<u>\$ 1,846,438</u>	<u>\$ 816,951</u>	<u>\$ 549,854</u>	<u>\$ 12,755</u>
Component unit:				
Children and Families First Commission	<u>\$ 10,463</u>	<u>\$ -</u>	<u>\$ 7,517</u>	<u>\$ -</u>

General revenues:
Taxes:
 Property taxes
 Property transfer taxes
 Sales and use taxes
 Unrestricted aid from other governmental units
 Other
 Unrestricted interest and investment earnings
Transfers
Total general revenues and transfers
Change in net position
Net position - July 1, 2016, as restated (Note 2)
Net position - June 30, 2017

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (31,831)	\$ -	\$ (31,831)	\$ -	Functions/Programs
(355,978)	-	(355,978)	-	Primary government:
(5,179)	-	(5,179)	-	Governmental activities:
(1,646)	-	(1,646)	-	General government
(33,770)	-	(33,770)	-	Public protection
(8,082)	-	(8,082)	-	Public ways and facilities
(101)	-	(101)	-	Health and sanitation services
(4,975)	-	(4,975)	-	Public assistance
<u>(441,562)</u>	<u>-</u>	<u>(441,562)</u>	<u>-</u>	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
	(25,072)	(25,072)	-	Business-type activities:
	566	566	-	Medical Center
	(1,822)	(1,822)	-	Department of Airports
	2,251	2,251	-	Waterworks Districts - Water
	(1,469)	(1,469)	-	Waterworks Districts - Sewer
	530	530	-	Parks Department
	(336)	(336)	-	Channel Islands Harbor
	36	36	-	Health Care Plan
	<u>(25,316)</u>	<u>(25,316)</u>	<u>-</u>	Oak View District
				Total business-type activities
<u>(441,562)</u>	<u>(25,316)</u>	<u>(466,878)</u>		Total primary government
			<u>(2,946)</u>	Component unit:
				Children and Families First Commission
503,226	-	503,226	-	
5,496	-	5,496	-	
10,266	-	10,266	-	
2,812	-	2,812	-	
20,726	-	20,726	6	
5,900	780	6,680	156	
(30,937)	30,937	-	-	
<u>517,489</u>	<u>31,717</u>	<u>549,206</u>	<u>162</u>	
75,927	6,401	82,328	(2,784)	
1,197,687	314,363	1,512,050	22,856	
<u>\$ 1,273,614</u>	<u>\$ 320,764</u>	<u>\$ 1,594,378</u>	<u>\$ 20,072</u>	